

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
374 mn	▲ 0.52%	675 mn	▲ 0.47%	150 mn	▲ 0.45%	186 mn	▲ 0.80%	491 mn	▲ 0.45%
114,037.7	594.27	70,675.55	328.75	35,794.35	159.04	173,486.8	1,381.02	48,999.53	218.80

Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 114,319.62 (876.19 points) and 113,234.31 (-209.12 points) respectively while closed at 114,037.79 by gaining 594.36 points. PKR in today's interbank appreciated by Rs 0.1299 against USD and closed at Rs278.7228. The value of shares traded during the day was Rs30.454 billion. Market capitalization stood at around Rs14.065 trillion. Overall, trading volumes for the day decreased to 674.64 million shares compared with Wednesday's tally of 742.35 million. CNERGY was the volume leader with 143.7 million shares, gaining Rs0.57 to close at Rs7.93. It was followed by WTL with 78.2 million shares, gaining Rs0.09 to close at Rs1.79 and FCCL with 47.2 million shares, gaining Rs2.07 to close at Rs40.65.

Volume Leaders ('000)

CNERGY	143,694
WTL	78,195
FCCL	47,170
LOTCHEM	35,631
CPHL	32,529
MLCF	26,433
FFL	22,112
KEL	15,050
DGKC	14,799
TREET	14,316

Gainers (PKR)

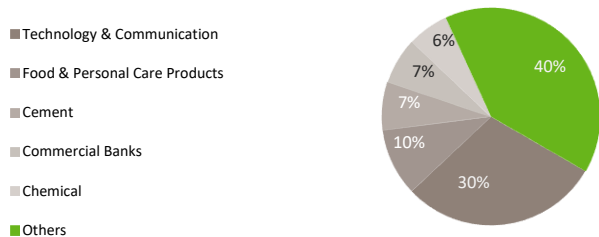
SSMLNC	10.12	1.00
AMBL	10.50	0.97
LEUL	30.33	2.76
LIVENNC	150.99	13.70
AGL	47.69	4.15
DFML	45.85	3.97
PECONC	806.14	67.80
CPHL	93.61	7.76
AHL	71.68	5.81
OML	36.56	2.89

Losers (PKR)

NAGC	-49.95	
GUSMNC	-1.20	10.93
JKSM	-6.14	60.50
FECTC	-10.50	105.87
SNAI	-2.64	28.60
FASM	-29.80	340.01
SHCM	-2.65	32.09
SURC	-10.20	125.12
POML	-11.80	145.77
RUBYNC	-0.53	6.76

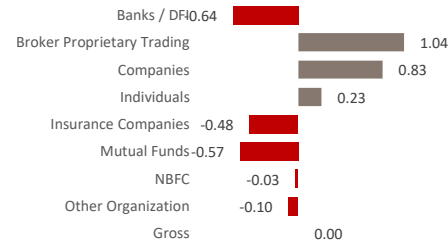
Source: PSX

Overall Sector Turnover (%)

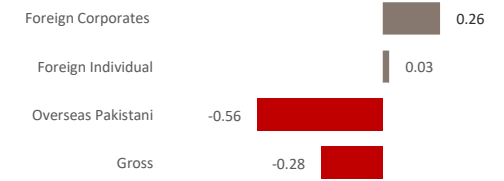


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.06	-0.08	-0.32	-	-0.18	-0.18	0.01	-0.09	0.02	0.23	-0.64
	Broker Proprietary Trading	0.40	0.11	0.05	0.05	-0.12	-0.05	0.00	0.02	0.00	0.58	1.04
	Companies	-0.24	-0.06	-0.08	0.03	0.12	0.66	-0.05	0.13	0.03	0.29	0.83
	Individuals	0.14	-0.04	0.78	-0.04	-0.20	-0.34	0.24	-0.26	-0.08	0.02	0.23
	Insurance Companies	-0.06	-0.07	-	0.01	0.00	-0.01	-0.01	0.04	0.04	-0.42	-0.48
	Mutual Funds	-0.76	0.21	-0.06	-0.01	0.17	-0.10	-0.01	0.19	0.01	-0.23	-0.57
	NBFC	-0.01	-	-0.00	-0.00	0.01	-0.01	0.00	-	-	-0.02	-0.03
	Other Organization	-0.16	0.07	-	0.00	-0.03	-0.01	0.00	-	0.01	0.02	-0.10
LIPI Total	-0.74	0.15	0.37	0.04	-0.24	-0.02	0.19	0.03	0.03	0.47	0.28	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.93	-0.13	-0.39	-0.01	0.05	0.08	-0.04	-0.05	-0.03	-0.15	0.26
	Foreign Individual	-0.00	-	-	-	-	-	-	-	-	0.03	0.03
	Overseas Pakistani	-0.19	-0.01	0.02	-0.04	0.19	-0.05	-0.15	0.01	0.00	-0.34	-0.56
	Total	0.74	-0.15	-0.37	-0.04	0.24	0.02	-0.19	-0.03	-0.03	-0.47	-0.28

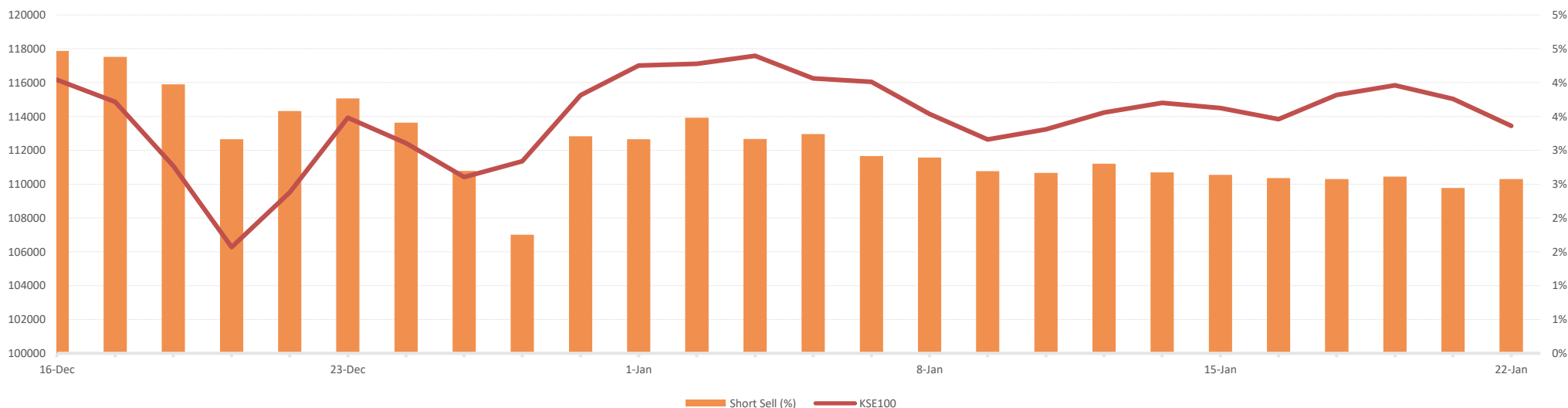
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/Jan/25	SMCPL	Muhammad Hamza Riaz	Substantial Shareholder	527	-	19.74	527	10,403
2	22/Jan/25	CPHL	Rizwan Ahmad	Executive Director	1,200,000	-	88.44	1,200,000	106,128,000
3	22/Jan/25	HINOON	Dr. Amanullah Khan	Independent Director	100	-	915.49	100	91,549
4	22/Jan/25	JVDC	Abdullah Ghaffar	Independent Director	100	-	64.47	100	6,447

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, January 22, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	407	93.77%	0.20%	407	-
ISL-JAN	415	35.79%	0.27%	1,003	58.7% ▼
GAL-JAN	672	29.10%	2.95%	589	-
SYM-JAN	1,305	19.14%	1.14%	1,513	-
CPHL-JAN	708	17.43%	0.89%	663	6.7% ▲
AIRLINK-JAN	1,530	16.83%	1.29%	1,779	14.0% ▼
PSO-JAN	464	13.30%	0.22%	363	27.7% ▲
FCCL-JAN	1,104	11.78%	0.13%	736	-
SAZEW-JANB	120	10.62%	0.57%	148	19.2% ▼
ATRL-JAN	102	9.44%	0.24%	121	15.3% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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